



# IAFEI Weekly Update

**Knowledge, Resources, News, and Announcements**

**This is an issue of IAFEI Weekly Update for the week of September 16, 2024.**

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita (CLM) and Piergiorgio (PGV) for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

**Tsutomu Mannari (TMA)**  
Chairman of IAFEI

(Total 8 pages)

## Upcoming Events

Date	Time	Event
September 16, 2024	12 NOON CET	3 <sup>rd</sup> Quarterly ExCom Meeting
October 8, 2024	3 PM CET	OTC Digitalization TWG Webinar
October 25, 2024	TBC	IAFEI DAY in Tokyo
November 2024	TBC	OTC: Sustainability / ESG

## Save the Date !

**Tuesday, October 8, 2024**

**OTC Digitalization TWG Webinar**

**→ For the details ...**

**An event flyer (tentative\*) is attached to this issue**

\*) the registration link is only a placeholder

You are welcome to visit our **official website** [www.iafei.org](http://www.iafei.org)

## TABLE OF CONTENTS

### ■ **FINEX** | Event Information

#### **56th FINEX Week Conference | October 04 | Shangri-la at the Fort, BGC**

**When: Oct 4, 2024**

**Where: Shangri-La The Fort, Manila, 5th Avenue corner, Taguig, Metro Manila, Philippines**

Empower Progress, Inspire Change: Transformational Growth through Sustainability, Diversity, and Digitalization" is the culminating full-day conference dedicated to exploring how these pivotal themes can drive progress across key sectors in society. The conference will feature four focused sessions: the **Health Sector**, **Digital Infrastructure Sector**, **Education Sector**, and **Agriculture Sector**. Each session will delve into how integrating sustainable practices, fostering diversity, and embracing digital technologies can address unique challenges and opportunities within these fields. Experts and leaders will share insights, case studies, and strategies to inspire actionable change, aiming to equip participants with the knowledge and tools needed to achieve transformational growth and create a more resilient and equitable future.

[Register Now >>>](#)

(↑ Contributed by CLM)

### ■ **IAASB** | News/Events | September 10, 2024

#### **IAASB Releases 2022-2023 Public Report: Balancing Effectiveness and Timeliness in Audit and Assurance Standard Setting**

New York, New York | English | The International Auditing and Assurance Standards Board (IAASB) is pleased to share its 2022-2023 Public Report, Balancing Effectiveness and Timeliness in Audit and Assurance Standard Setting. This report offers a comprehensive overview of the IAASB's progress in addressing key public interest issues and reiterates its strategic direction to continue bolstering confidence in audits and assurance engagements. ( ... ... )

[Read the Article >>>](#)

(↑ Contributed by CLM)

### ■ **Bloomberg** | Recap

#### **Sustainable Business Summit | July 31 | Singapore**

Bloomberg Sustainable Business Summit came back to Singapore and gathered 500+ business leaders and investors to hear expert-led discussions on the increasing scrutiny, compliance fatigue and intense global competition that companies across the Asia-Pacific region are grappling with. Kindly browse the session recordings [here](#) on our YouTube playlist.

[Watch the Recap Here >>>](#)

(↑ Contributed by CLM)

## ■ **BUSINESSatOECD** | Update **September 2024 Volume**

- **OECD Secretary-General in New Zealand: Business underlines perspectives on open markets**
- **Event Invitation: Advancing Trustworthy AI, Business Innovation for our Future**
- **OECD Minimum Tax: *Business at OECD* seeks simplified reporting**
- **OECD Ministerial on Consumer Policy: Bringing the business perspective**
- **OECD Regional Ministerial in Bogotá, Colombia: Join our Side-Event**

( ... ... )

[Read the Articles Online >>>](#)

(↑ Contributed by PGV)

## ■ **United Nations University** | INSIGHTS | August 2024 Edition **Heat Waves and Wildfires Give Urgency to the Fight to Cut Methane**

At COP29, countries worldwide must step up, work together and invest in deploying solutions to accelerate the fight against methane. ( ... ... )

[Read More >>>](#)

(↑ Contributed by PGV)

## ■ **OECD** | PEOPLE, PLACES & FIRMS | September 2024 **News from the OECD on Entrepreneurship, SMEs, Regions & Cities**

September is shaping up to be a big month on all things SMEs, Regions and Cities. Don't miss our latest work and upcoming events on:

- **Urban policy in Morocco**
- **Tourism in Spain**
- **Reviving regions in the UK**
- **New thought pieces on AI, green skills and Indigenous people in mining regions**

[Read the Articles Online >>>](#)

(↑ Contributed by PGV)

## ■ **OECD** | OECDeduSkillsNewsletter | September 10, 2024 **Education at a Glance 2024**

**Equity in Education: Gaps are narrowing but more needs to be done**

Educational attainment and labour market outcomes have improved for young adults most at risk of falling behind, but education systems can adapt further to improve results for all groups – including girls, women, and low-income students.

[Discover the Report >>>](#)

(↑ Contributed by PGV)

■ **CFE tax advisers europe** | Event Information |  
**CFE Tax Advisers Europe's 2024 Conference on Tax Adviser's Professional Affairs** - Global Policy Trends: AI & The Future of Tax Planning & New EU Rules on Anti-Money Laundering -

**Date** September 19, 2024

**Time** @ 10:00 am - 4:00 pm UTC+1

**Venue** Grand Plaza Hotel Ljubljana, Slovenska cesta 60, Ljubljana

**Location** in Slovenia

**[Event Details >>>](#)**

(↑ Contributed by Mr. PGV)

IAASB | News/Events | September 10, 2024

## IAASB Releases 2022-2023 Public Report: Balancing Effectiveness and Timeliness in Audit and Assurance Standard Setting |

New York | English | The International Auditing and Assurance Standards Board (IAASB) is pleased to share its 2022-2023 Public Report, *Balancing Effectiveness and Timeliness in Audit and Assurance Standard Setting*. This report offers a comprehensive overview of the IAASB's progress in addressing key public interest issues and reiterates its strategic direction to continue bolstering confidence in audits and assurance engagements.

The International Auditing and Assurance Standards Board (IAASB) is pleased to share its 2022-2023 Public Report, [\*Balancing Effectiveness and Timeliness in Audit and Assurance Standard Setting\*](#). This report offers a comprehensive overview of the IAASB's progress in addressing key public interest issues and reiterates its strategic direction to continue bolstering confidence in audits and assurance engagements.

"This report reflects the IAASB's strategic objectives over the past four years, focusing on tackling the most pressing public interest issues, improving the timeliness of standard setting, and strengthening connections with stakeholders," said IAASB Chair Tom Seidenstein. "We are privileged to serve our mandate to enhance trust in external reporting and the effective functioning of the global economy. The IAASB will continue its work with determination and a sense of humility."

### Key Highlights

- **Global Adoption of IAASB Standards:** Approximately 130 jurisdictions worldwide have adopted or committed to adopting the International Standards on Auditing (ISAs). This widespread adoption underscores the authority, credibility, and global recognition of these standards as high-quality and reliable.
- **Project Timelines and Milestones:** The report provides detailed timelines and key milestones for the development, approval, and implementation support for various standards. It illustrates the IAASB's commitment to delivering timely and relevant standards that meet the needs of the global audit and assurance community.
- **Transition to the Next Strategic Phase:** The IAASB has developed a new strategy for the next four years. The strategy emphasizes key areas such as fraud, going concern, and emerging topics like the use of technology in audits. The strategy also includes completing the in-progress International Standard on Sustainability Assurance (ISSA 5000) and supporting its implementation. ISSA 5000 is expected to play a central role in the global reporting ecosystem, with a number of jurisdictions already signaling their intent to adopt the standard.
- **Advancements in Organizational Structure:** In 2023, the International Foundation for Ethics and Audit (IFEFA) was established to house the IAASB and the International Ethics Standards Board for Accountants as part of the Monitoring Group recommendations on strengthening the international audit and ethics standard-setting system. This new structure supports enhanced coordination between the two boards and strengthened independence.

- **Outreach and Collaboration:** The IAASB demonstrated its commitment to rigorous international outreach by conducting more than 500 outreach activities globally in 2022-2023 with global, regional, and jurisdictional regulators, oversight bodies, and practitioners, among others.

The IAASB remains committed to its mission to enhance trust in external reporting and ensure the effective functioning of the global economy. The coming years will see the IAASB continue to build on its successes, addressing the evolving needs of the global audit and assurance community.

### About the IAASB

The [International Auditing and Assurance Standards Board](#) develops auditing, assurance, related services, and quality management standards and guidance in the public interest that support consistent performance of quality engagements. Along with the [International Ethics Standards Board for Accountants](#), the IAASB is part of the [International Foundation for Ethics and Audit](#). The [Public Interest Oversight Board](#) oversees IAASB and IESBA activities and the public interest responsiveness of the standards. For copyright, trademark, and permissions information, please visit [Permissions](#).

(URL of the original article: [https://www.iaasb.org/news-events/2024-09/iaasb-releases-2022-2023-public-report-balancing-effectiveness-and-timeliness-audit-and-assurance?utm\\_source=Main+List+New&utm\\_campaign=bf5a25e4b9-IAASB-release-public-report&utm\\_medium=email&utm\\_term=0\\_bf5a25e4b9-%5BLIST\\_EMAIL\\_ID%5D](https://www.iaasb.org/news-events/2024-09/iaasb-releases-2022-2023-public-report-balancing-effectiveness-and-timeliness-audit-and-assurance?utm_source=Main+List+New&utm_campaign=bf5a25e4b9-IAASB-release-public-report&utm_medium=email&utm_term=0_bf5a25e4b9-%5BLIST_EMAIL_ID%5D) )

## United Nations University | INSIGHTS | August 2024 Edition

# Heat Waves and Wildfires Give Urgency to the Fight to Cut Methane |

At COP29, countries worldwide must step up, work together and invest in deploying solutions to accelerate the fight against methane.

**Date Published** 30 Jul 2024

**Author** [Kaveh Madani](#)



*Photo: US Department of Agriculture / Creative Commons BY 2.0*

In a commentary article published by Forbes, UNU-INWEH Director Kaveh Madani highlights the importance of focusing on methane among our efforts to reduce greenhouse gas emissions.

"It's no secret that the planet is getting warmer. We all feel it, from the extreme heat killing humans and animals in the Middle East and India to the massive wildfires devastating communities in western U.S. and Canada. Last week, the United Nations secretary-general António Guterres issued an urgent call to action on extreme heat after the planet set a record for its hottest days ever.

"Climate change is now a reality for us all, and the extreme heat we feel is what unites us in this divided world.

"Many of us recognize carbon dioxide as the primary greenhouse gas causing global warming. So, we know that it's important to do everything we can to decarbonize our economies and transition away from CO<sub>2</sub>.

"But is that it?

"CH<sub>4</sub>, also known as methane, is another very important greenhouse gas that we don't hear enough about."

[Read the full article on Forbes.com](#)

(URL of the original article: <https://unu.edu/inweh/article/heat-waves-and-wildfires-give-urgency-fight-cut-methane> )





# CFE Tax Advisers Europe's 2024 Conference on Tax Advisers' Professional Affairs

## *Global Policy Trends : AI & The Future of Tax Planning & New EU Rules on Anti-Money Laundering*

### Event Details

CFE Tax Advisers Europe will hold its 17th European Conference on Tax Advisers' Professional Affairs, co-hosted by Slovenian and Serbian Member Organisations DSZS - Davčno svetovalna zbornica Slovenija & UPSS - Udrusenje poreskih savetnika Srbije, on the topic of "Global Policy Trends : AI & The Future of Tax Planning & New EU Rules on Anti-Money Laundering".

The conference will bring together experts and professionals at the forefront of these two important topics to address global critical policy trends: the future of tax planning with the advance of AI, the role of professional standards in safeguarding the integrity of the tax profession and the fiscal system in an era of extraordinary computational capabilities of AI.

A separate panel will elaborate on the new EU rules on anti-money laundering and terrorist financing, and their impact for tax professionals, accountants, auditors.

### Date & Time:

Thursday, 19 September 2024  
10:00 am - 16:00 pm

### Location:

Grand Plaza Hotel Ljubljana,  
Slovenska cesta 60  
Ljubljana, Slovenia

**REGISTER NOW**

Contact:  
[info@taxadviserseurope.org](mailto:info@taxadviserseurope.org)



More Information:  
[www.taxadviserseurope.org](http://www.taxadviserseurope.org)